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EXECUTIVE OFFICE OF THE PRESIDENT  
NATIONAL SECURITY COUNCIL

WASHINGTON

June 1, 1954

MEMORANDUM FOR THE NATIONAL SECURITY COUNCIL

SUBJECT: CIA Quarterly Review

At the request of the Director of Central Intelligence the enclosed Director of Central Intelligence Directive No. 1/2, "Terms of Reference, Watch Committee of the IAC", is circulated herewith for the information of the National Security Council in connection with the oral report of the Director scheduled as the second item on the Council agenda for Thursday, June 3.

/s/ JAMES S. LAY, JR.  
Executive Secretary

COPIES WENT TO COUNCIL MEMBERS AND:

The Secretary of the Treasury  
The Director, Bureau of the Budget  
The Chairman, Joint Chiefs of Staff

NO ENCLOSURE ATTACHED

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